

## HOUSING REVENUE ACCOUNT MONITORING STATEMENT

### May 2013/14

| HOUSING REVENUE ACCOUNT                        | Outturn<br>2012/13 | Original<br>Budget | Revised<br>Budget | Forecast<br>Outturn | Forecast<br>Variance |
|--|--------------------|--------------------|-------------------|---------------------|----------------------|
|  | £000               | £000               | £000              | £000                | £000                 |
| Rents  | (83,901)           | (86,627)           | (86,627)          | (87,097)            | (470)                |
| Non Dwelling Rent                              | (2,489)            | (2,503)            | (2,503)           | (2,355)             | 148                  |
| Other Income                                   | (19,785)           | (17,530)           | (17,530)          | (17,042)            | 488                  |
| Capitalisation of Repairs                      | (2,700)            | (1,000)            | (1,000)           | (1,000)             | -                    |
| Repairs and Maintenance                        | 22,960             | 20,000             | 20,000            | 20,000              | -                    |
| Supervision and Management                     | 37,363             | 37,025             | 37,025            | 38,288              | 1,263                |
| Rent Rates and Other                           | 443                | 700                | 700               | 700                 | -                    |
| Bad Debt Provision                             | 632                | 3,159              | 3,159             | 3,159               | -                    |
| Interest Charges                               | 9,294              | 9,759              | 9,759             | 9,759               | -                    |
| Corporate & Democratic Core                    | 811                | 811                | 811               | 811                 | -                    |
| Interest                                       | (642)              | (336)              | (336)             | (336)               | -                    |
| Revenue Contribution to Capital & Depreciation | 11,345             | 35,542             | 35,542            | 34,113              | (1,429)              |
| Service Transformation                         |                    | 1,000              | 1,000             | 1,000               | -                    |
| Repayment of Debt                              |                    |                    |                   |                     |                      |
| Transfer to Major Repairs Reserve              | 26,342             |                    |                   |                     |                      |
| Subsidy Limitation                             | 135                |                    |                   |                     |                      |
| <b>Contribution to HRA Reserve</b>             | <b>(192)</b>       | -                  | -                 | -                   | -                    |